



**USI**®

USI Group Holdings AG  
Bleicherweg 66,  
CH-8002 Zürich,  
Switzerland

[www.usigroupholdings.ch](http://www.usigroupholdings.ch)

## **PRESS RELEASE**

20 December 2013

The Board of USI Group Holdings AG ("USI" or the "Company") is pleased to announce that, following the recent completion of a Reverse Merger transaction by which the USI group was transformed into an industrial holding and trading group with substantial operations principally focused on India, it has appointed two executive officers who will, together with the Chairman of the Board, form the Company's new Executive Management team.

The new members of Executive Management are

- Hamsa Shadaksharappa, Executive Vice President – Corporate Development

Mr. Shadaksharappa holds an MBA from the Harvard School of Business and has significant experience of operating international companies both public and private equity owned.

- Gokul Dixit, Senior Vice President – Finance

Mr. Dixit represented Goldlink United Ltd on the financial aspects of its recent Reverse Merger with the Company, having previously worked for US private equity firms and General Motors Corporation.

The Company's Chairman, Dr. Volkert Klaucke, will continue to serve as Executive Chairman and will lead the Executive Management team. David Quint and Dr. Doraiswamy Srinivas will henceforth serve, and Bill Vanderfelt will remain, as non-executive members of the Board. St. James Investment Management Limited will continue providing support as investment adviser and administrator to the USI group, with the assistance of Riverlink Pte Limited.

Dr. Volkert Klaucke, the Executive Chairman of USI, commented:

“The Board is delighted to welcome Mr. Shadaksharappa and Mr. Dixit to the executive management team of the USI group. We look forward to this new team using its experience to accelerate the successful integration and development of the gold bullion and India real estate businesses recently acquired by the Company.”

Full information concerning the Company's Board members and other matters are available from the Company's website at [www.usigroupholdings.ch](http://www.usigroupholdings.ch).

**USI Group Holdings AG**  
Dr. Volkert Klaucke (Chairman)

**Further information:**

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