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## PRESS RELEASE

## 23<sup>rd</sup> April 2014

The Board of USI Group Holdings AG ("USI" or the "Company") is pleased to announce that it has sold approximately half of its shareholding of Public Service Properties Investments Limited ("PSPI") representing approximately 10.685 million shares at a price of  $\pounds 0.245$  per share, reflecting a premium over the price at which PSPI shares closed on the AIM market of the London Stock Exchange on  $22^{nd}$  April.

Dr. Volkert Klaucke, Chairman of USI, stated:

"Since the Company's acquisition of Goldlink United Limited in September of last year, USI has primarily focussed on the expansion and development of its gold trading business and secondarily on the development of its real estate holdings. The Company's shareholding in PSPI, which invests in care homes in the United Kingdom and Germany, now represents a non-core asset. Shares of PSPI have been trading at a substantial discount to their net asset value ("NAV") for several years. The opportunity to sell a substantial block of PSPI shares at a premium to the market price (though lower than our carrying value which reflects reported NAV) was viewed to be in the Company's best interests."

Full information concerning the Company's Board members and other matters are available from the Company's website at <u>www.usigroupholdings.ch</u>.

## **USI Group Holdings AG**

Dr. Volkert Klaucke (Chairman)

## **Further information:**

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SIX Swiss Exchange – symbol USIN, security number 227.101, ISIN CH0002271010

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