



**USI**®

USI Group Holdings AG  
Bleicherweg 66,  
CH-8002 Zürich,  
Switzerland  
[www.usigroupholdings.ch](http://www.usigroupholdings.ch)

## **PRESS RELEASE**

10 September 2014

The Board of USI Group Holdings AG (“USI” or the “Company”) is pleased to announce that it has today concluded a refinancing of the loan facilities secured against its property in Leipzig, Germany (the “Leipzig Properties”).

The refinancing consists of a senior loan, junior loan and subordinated loan. Pursuant to the senior loan, €50 million has been provided on an interest only basis until March 2020 at a fixed interest rate of 5% p.a.; under the junior loan €31 million has been provided on a fully amortising basis for the same period with interest payable at a fixed rate of 3% p.a. and under the subordinated loan €15 million has been provided by a member of the old lending syndicate, with interest accruing at a compounding fixed rate of 8% p.a. which is payable at maturity in March 2030. The USI Group has agreed to acquire, or procure the acquisition by a third party of, the subordinated loan on or before 31 July 2016 at a premium of between 0 per cent and 9 per cent of the principal amount and accrued interest, depending on the time of acquisition.

The Chairman of USI, Dr. Volkert Klaucke, commented: “We are very pleased to conclude the re-financing of the facilities secured against the Leipzig Properties – a process which has proved elusive during the years after the financial crisis in 2008. With the re-financing announced today, your Company has stabilised the value of this important asset and paved the way for negotiations concerning an extension of the lease with the Government of Saxony.”

### **USI Group Holdings AG**

Dr. Volkert Klaucke (Chairman)

Full information concerning the Company’s Board members and other matters are available from the Company’s website at [www.usigroupholdings.ch](http://www.usigroupholdings.ch).

### **Further information:**

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