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PRESS RELEASE

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On 16th December 2011, the Board of USI Group Holdings AG (“USI”) announced that the extension of the loan facilities (the “Facilities”) relating to its properties in Leipzig, Germany leased to the Free State of Saxony (the “Leipzig Properties”) had expired and that the Facilities were due for redemption. Notwithstanding that fact, USI continued discussions with the lending syndicate for the Leipzig Properties (the “Syndicate”) relating to a further extension and/or refinancing. As these discussions take place, USI continues to make payments under the Facilities as and when required by the Syndicate.

The Board is pleased to announce that an understanding in principle (subject to documentation) has now been reached with the Syndicate which should allow USI to refinance the Leipzig Properties in a manner that will involve some reduction in the amount of the outstanding senior debt. As presently envisaged, one of the Syndicate banks will continue to be a member of the new lending group for approximately 23% of the new facility while the remaining banks will exit once the new lending group has committed to the refinancing. Potential new sources of finance for the remaining indebtedness have been identified and negotiations with them are underway. USI hopes to conclude new financing arrangements within 90 days after formal agreement with the Syndicate has been finalized, which is expected in the short term.

USI Group Holdings AG

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