



USI Group Holdings AG
Bahnhofstrasse 106,
Postfach 1317
CH-8001 Zürich,
Switzerland

www.usigroupholdings.ch

PRESS RELEASE

16 December 2011

On 1st December, the Board of USI Group Holdings AG (“USI”) announced that the lending syndicate (the “Syndicate”) for its properties in Leipzig, Germany leased to the Free State of Saxony (the “Leipzig Properties”) had granted an extension of the present loan facilities (the “Facilities”) until 16 December 2011 and that discussions were underway with the Syndicate relating to a further extension. Those discussions have not resulted in a formal agreement with regard to an extension as of this date and the Facilities are technically now due for redemption.

As at all times in the past, USI will continue to pay interest and principal when due under the Facilities as it seeks new sources of financing for the Leipzig Properties and maintains a dialogue with the Syndicate. The climate for refinancing is very difficult; however, RP&C International, USI’s manager, has identified sources for approximately 60% of the refinancing amount. Various avenues are being pursued with respect to the remaining 40% and the company hopes to conclude a refinancing as early as possible in the New Year.

Further information regarding the status of the Facilities and refinancing will be provided as appropriate.

USI Group Holdings AG

Dr. Volkert Klaucke (Chairman)

Further Information:

Dr. D. Srinivas
Direktor und Investor Relations Officer

Telefon: +44 20 7766 7000

SWIX Swiss Exchange – Valorennummer 227.101, ISIN CH0002271010

Not for distribution in the United States of America