



## PRESS RELEASE

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### USI Group Holdings AG

The Board of USI Group Holdings AG (“USI”) previously announced that it has been considering various options relating to the future of the company and that it had progressed discussions with a leading health care provider which would lead to a combination of their respective businesses in a jointly owned company that would be listed on the Alternative Investment Market in London. Those discussions have been continuing and now await resolution of 2 conditions precedent:

1. Raising additional capital conditional on the listing of the combined company, a process which is currently underway; and
2. Refinancing of the current senior debt on USI’s properties in Leipzig, Germany (the “Leipzig Properties”) leased to the Free State of Saxony (Covenant Strength: AAA).

The lending syndicate for the Leipzig Properties, led by the Royal Bank of Scotland, has granted an extension of the present loan facilities until 16 December 2011 while USI seeks new financing sources. The climate for refinancing is very difficult at this time; however, RP&C International, USI’s manager, has identified sources for approximately 60% of the refinancing amount, including a €12 million commitment from the manager’s own resources. Various avenues are being pursued with respect to the remaining 40%. Discussions with the syndicate are underway regarding a further extension which will allow the refinancing and combination to be completed as early as possible in the New Year. The Board expects to make a further announcement in that regard prior to the middle of December.

It is intended that shares of the jointly owned company will be distributed to the shareholders of USI once the combination can be completed and the requisite USI shareholder approval is obtained.

### USI Group Holdings AG

Dr. Volkert Klaucke (Chairman)

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