



# ARUNDEL®

Arundel AG  
Bleicherweg 66,  
CH-8002 Zürich,  
Switzerland

[www.arundel-ag.com](http://www.arundel-ag.com)

## **PRESS RELEASE**

3 April 2017

### **Sales of Shares from Treasury**

In January, the Board of Arundel AG (the “Company”) announced that NCR Developments Limited (“NCR”) had returned 600,000 Arundel shares to the Company which originally had been transferred to NCR in 2016 in consideration of procuring Indian property. It has been the Company’s intention that these shares and other shares held in treasury would be sold by the Company to raise cash to take advantage of attractive investment opportunities.

The Board is pleased to announce that on 30<sup>th</sup> March, the Company sold 510,753 shares from treasury to the pension fund of a US publicly traded company. Net proceeds of such sale totaled \$4 million.

Dr Volkert Klaucke, the Chairman of Arundel stated: *“We are pleased to report the successful sale of shares from treasury in line with your Board’s capital formation strategy. We are particularly gratified that sophisticated investors such as US pension funds recognize the attractive opportunities in US energy infrastructure and other prospects that investment in Arundel shares represents”.*

Full information concerning the Company’s Board members and other matters are available from the Company’s website at [www.arundel-ag.com](http://www.arundel-ag.com).

### **Arundel AG**

Dr Volkert Klaucke (Chairman)

### **Further information:**

Ralph Beney

Investor Relations Officer

[rbeney@arundel-ag.com](mailto:rbeney@arundel-ag.com)

Phone: +44 207 766 7000

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