



# ARUNDEL®

Arundel AG  
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## PRESS RELEASE

4 October 2016

The Board of Arundel AG (formerly named USI Group Holdings AG) (the “Company”) is pleased to announce that the acquisition of RP&C International, Inc. (“RP&C”) by the Company will complete with effect from midnight today. The Company’s name has been changed to Arundel AG (“Arundel”) pursuant to resolutions passed at the Company’s recent AGM. As of October 6<sup>th</sup>, Arundel will begin trading under the symbol ARON although its ISIN/Security number will remain the same. Arundel’s new website is under construction and should be fully functional as of mid-October.

The Arundel Group’s new executive management team will consist of Dr Volkert Klaucke (Chairman and Group Chief Executive), David Quint and Dr D. Srinivas as Executive Directors, Ralph Beney (Finance Director) and Richard Borg (General Counsel). The members of the new executive management team (together with connected parties) will own a total of 3,719,615 shares of the Company comprised of the following holdings:

- Dr Volkert Klaucke – 38,629 shares
- Mr David Quint – 1,519,889 shares
- Dr Doraiswamy Srinivas – 1,402,802 shares
- Mr Ralph Beney – 475,037 shares
- Mr Richard Borg – 283,258 shares

The Board also wishes to advise that the holdings of NCR Developments Limited have been reduced from 3,963,301 shares to 2,863,301 shares.

Dr Volkert Klaucke, the Chairman of Arundel stated: “We are extremely pleased to announce the consummation of the acquisition of RP&C. Our new identity as Arundel marks our transition from an investment holding company focussed on India to a broadly based investment and financing group that intends to expand its investments and advisory capabilities not only in India but elsewhere. The fact that members of your Company’s management team will own nearly 25% in total of the equity of the Company is a testament to our intention to grow Arundel’s business in a manner which will create value for all of our shareholders.”

Full information concerning the Company’s Board members and other matters are available from the Company’s website at [www.arundel-ag.com](http://www.arundel-ag.com).

### **Arundel AG**

Dr. Volkert Klaucke (Chairman)

#### **Further information:**

Ralph Beney

Investor Relations Officer

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