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## PRESS RELEASE

12 March 2014

### **USIGH Limited CHF 25 million 4.25% Convertible Notes due 30 September 2015 (the “Notes”)**

The Board of USI Group Holdings AG (the “Company”) is pleased to announce that it has obtained informal indications from a majority of holders of the Notes of USIGH Limited, a wholly owned subsidiary of the Company, to some proposed amendments to such Notes. These amendments will, among other things, extend the maturity of the Notes to 31 March 2019, increase the quantum of Notes to CHF 42,040,000 and re-set the conversion price to a modest premium over the current market price of the Company’s shares.

Following formal approval of the noteholders to the proposed amendments, USIGH Limited will subscribe for the additional Notes to be issued and will then seek to sell these Notes through the secondary market which will provide the Company with additional working capital. This additional working capital will enable the USI Group to take advantage of certain exciting acquisition opportunities in India which are currently available to it.

Full information concerning the Company’s Board members and other matters are available from the Company’s website at [www.usigroupholdings.ch](http://www.usigroupholdings.ch).

#### **USI Group Holdings AG**

Dr. Volkert Klaucke (Chairman)

#### **Further information:**

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SIX Swiss Exchange – symbol USIN, security number 227.101, ISIN CH0002271010

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