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PRESS RELEASE - EXPLORATION OF DELISTING TO FURTHER SAVE COSTS

(Ad Hoc Announcement Pursuant to Article 53 of the SIX Exchange Regulation Listing Rules)

7 November 2023

In its Annual Report for the year ended 31 December 2022 which Arundel AG (the “Company”) published in April of this year, the Board of the Company reported that the Directors would be exploring opportunities to reduce costs in respect of its Group Structure including costs associated with being a listed company. Since that time, the Company’s London office has been sold, personnel reduced and other cost savings realised.

The Company now intends to more seriously explore the prospect of de-listing its registered shares from the SIX Swiss Exchange (where they are currently listed in accordance with its International Reporting Standard) and, in that respect, the Directors plan to conduct a number of discussions with significant shareholders and holders of the Arundel group’s convertible debt in the coming weeks. Shareholders will be advised of the outcome of these discussions in due course. If pursued, a delisting will be subject to a vote of the Company’s shareholders at a general meeting.

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David Quint (Chairman)

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