



Arundel AG
Gotthardstrasse 21,
CH-8002 Zürich,
Switzerland
www.arundel-ag.com

PRESS RELEASE – Completion of Capital Increase for Conversion of Debt to Equity

(Ad Hoc Announcement Pursuant to Article 53 of the SIX Exchange Regulation Listing Rules)

12 December 2023

On 5 December, the Board of Arundel AG (the “Company”) announced that it had reached agreement with an existing creditor to convert a portion of the Arundel group’s debt outstanding into 3 million shares of the Company at a price of CHF 1 per share by way of a share capital increase against a set-off of debt in accordance with the Company’s Articles of Association.

The Company is pleased to confirm that this transaction has now been completed, and the increase of its share capital by 3 million new Arundel shares has been registered with the Commercial Register. It is expected that the new shares will be listed and admitted to trading on the SIX Swiss Exchange as of 15 December. The amount of debt converted, based on the Swiss Franc/U.S. Dollar exchange rate on completion, is approximately \$3.4 million.

Further information concerning the Company is available from the Company’s website at www.arundel-ag.com.

Arundel AG

David Quint (Chairman)

Further information:

Ralph Beney
Ad hoc publicity
info@arundel-ag.com
Phone: +44 207 766 7000

SIX Swiss Exchange – symbol ARON, security number 2217.101, ISIN CH0002271010

Not to be distributed in the United States of America