



Arundel AG
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www.arundel-ag.com

PRESS RELEASE – Personnel Reductions

26 July 2022

In its Annual Report and Accounts for the Year Ended 31 December 2021, Arundel AG (the “Company”) stated that its UK subsidiary, Arundel Group Limited (“AGL”), had ceased all regulated activity in the UK and that the Company expected to make personnel reductions in the months ahead. Consistent with those statements, AGL has cancelled its authorisation by the Financial Conduct Authority in the United Kingdom and has today entered into an agreement with Richard Borg, AGL’s General Counsel and Compliance Officer, pursuant to which Richard will be relinquishing all executive positions with AGL and the Company with immediate effect and will cease to be an employee of AGL effective 31 December 2022.

Richard has been a member of the Company’s management team since 2016 and a member of the management of AGL and its predecessor since 1998 and I take this opportunity to thank him for his long service to the Group.

Further information concerning the Company is available from the Company’s website at www.arundel-ag.com.

Arundel AG

David Quint (Chairman)

Further information:

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