



ARUNDEL®

Arundel AG
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PRESS RELEASE

(Ad Hoc Announcement Pursuant to Article 53 of the SIX Exchange Regulation Listing Rules)

6.25% GUARANTEED SECURED CONVERTIBLE NOTES DUE 31 MARCH 2022 (THE “NOTES”)

15 December 2021

USIGH Limited, a subsidiary of Arundel AG (the “Company”) has issued CHF CHF42,040,000 of Notes (of which CHF 26,448,749 are held by third parties) which are due for payment on 31 March 2022. The Notes are guaranteed by the Company. They carry interest at 6.25% and are convertible into registered shares of the Company at a conversion price of CHF 10.00. Further details on the Notes are set out in section 2.7.1 of the corporate governance report contained in the Company’s 2020 Annual Report.

The Board of the Company is pleased to announce that the required majority of holders of the Notes held by third parties has now consented to amend the terms and conditions of the Notes to provide for a change of maturity date to 31 March 2027. All other principal terms and conditions remain the same.

Information concerning the Company’s Board members and other matters are available from the Company’s website at www.arundel-ag.com.

Arundel AG

David Quint (Chairman)

Further information:

Ralph Beney, Chief Financial Officer

Ad hoc publicity

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