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PRESS RELEASE

(Ad Hoc Announcement Pursuant to Article 53 of the SIX Exchange Regulation Listing Rules)

14 December 2021

On 27 October 2021, Arundel AG (the “Company”) announced that the trial regarding a fund raising conducted by its wholly owned UK subsidiary, Arundel Group Limited (“AGL”), in 2011 had concluded and that the Court had determined that the claim was statute-barred. Accordingly, no damages were payable.

In a further hearing concluded today, the Court determined that AGL is not entitled to recover its costs of defence from the claimant nor is it required to pay any of the claimant’s costs.

The Court further decided not to grant the claimant permission to appeal the judgment though the claimant has until 14 January 2022 to seek permission to appeal directly from the Court of Appeal.

Full information concerning the Company’s board members and other matters are available from the Company’s website at www.arundel-ag.com.

Arundel AG

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