



Arundel AG  
Gotthardstrasse 21,  
CH-8002 Zürich,  
Switzerland  
[www.arundel-ag.com](http://www.arundel-ag.com)

## **PRESS RELEASE**

12 July 2021

Arundel AG (the "Company") earlier announced that in February, 2018, its wholly owned subsidiary, Arundel Group Limited ("AGL") and Dr. D. Srinivas together with a third party had received notice of litigation proceedings for an amount of £15,250,000 plus costs, expenses and interest from an investor which invested in a fund raising operation conducted by AGL on behalf of the third party in 2011. The investment ultimately resulted in a total loss.

A trial in the matter has just been concluded in London. While it is hoped that the proceedings will be resolved in the defendants' favour, the outcome of any litigation cannot be predicted with any certainty.

A final determination of the proceedings is expected sometime within the next 3 months and could occur at any time.

Full information concerning the Company's board members and other matters are available from the Company's website at [www.arundel-ag.com](http://www.arundel-ag.com).

**Arundel AG**  
David Quint (Chairman)

### **Further information:**

Ralph Beney  
Ad hoc publicity  
[info@arundel-ag.com](mailto:info@arundel-ag.com)

Phone: +44 207 766 7000

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