



# ARUNDEL

Arundel AG  
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## PRESS RELEASE

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### ARUNDEL AG

#### INTERIM RESULTS ANNOUNCED WITH A RETURN TO PROFITS AND A SIGNIFICANT INCREASE IN NET ASSETS

- The Company reports a net profit for the six month period ended 30 June 2019 of \$7.47 million compared to a net loss of \$13.29 million for the six month period ended 30 June 2018.
- Net assets at 30 June 2019 were stated at \$27.61 million compared to \$15.80 million at 31 December 2018, representing an increase of approximately 75%.
- Furthermore, the Company is focused on the continued reduction of its financing costs and administrative expenses in the short to medium term.

Full details of the interim condensed consolidated financial statements for the period ended 30 June 2019 are available at:

<http://www.arundel-ag.com/get.php/2019/>

[Arundel Group Consolidated Interim Accounts June 2019 - FINAL.PDF](#)

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Ad hoc publicity

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