



# ARUNDEL®

Arundel AG  
Gotthardstrasse 21,  
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[www.arundel-ag.com](http://www.arundel-ag.com)

## **PRESS RELEASE**

### **6.25% GUARANTEED SECURED CONVERTIBLE NOTES DUE 2022 (THE “NOTES”)**

15 February 2019

In 2014, USIGH Limited, a subsidiary of Arundel AG (the “Company”) issued CHF 42,040,000 of Notes. The Notes become due for payment on 31 March 2019.

The board of the Company is pleased to announce that the requisite number of holders of the Notes have consented to amendments to the terms and conditions of the Notes which provide for a change in the maturity date of the Notes to 31 March 2022 and a reduction in the conversion price from CHF 15.5 to CHF 10.

The Arundel group has decided to accept this consent and will move forward to amend the terms and conditions of the Notes accordingly.

Information concerning the Company’s Board members and other matters are available from the Company’s website at [www.arundel-ag.com](http://www.arundel-ag.com).

#### **Arundel AG**

Dr Volkert Klauke (Chairman)

#### **Further information:**

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