



ARUNDEL®

Arundel AG
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PRESS RELEASE

5 January 2018

Further information regarding the capital reduction payment approved by the Annual General Meeting on 19 September 2017, debt restructuring and debt for equity conversion.

On 7 December 2017, Arundel AG (the “Company”) released details concerning its capital reduction payment and stated that further information would be notified to shareholders once it had become available. The Company is now able to confirm that for the purposes of the capital reduction payment, the Reference Share Price is CHF 6.43 and the Conversion Ratio is 1 additional share for 12.86 existing shares.

The Company will announce at close of business on 8 January 2018 how much of the capital reduction will be paid in treasury shares held by the Company.

The Company is also pleased to announce that, with effect from 31 December 2017, the maturity dates of indebtedness totalling approximately \$53 million were extended to 31 December 2028 and the interest rates payable thereon were reduced from between 6.25% and 5% per annum to 3% per annum. In addition \$3.5 million of indebtedness held by an existing shareholder was converted into 496,420 shares of the Company.

Full information concerning the Company’s Board members and other matters are available from the Company’s website at www.arundel-ag.com.

Arundel AG

Dr Volkert Klaucke (Chairman)

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