



ARUNDEL®

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PRESS RELEASE

16 February 2018

Issue of Legal Proceedings

The Board of Arundel AG (“Arundel”) has been informed by its subsidiary, Arundel Group Limited (“AGL”), that AGL has today received notice of litigation proceedings in the United Kingdom for an amount of £15.25 million plus expenses, costs and interest relating to a fund raising operation undertaken by AGL on behalf of a UK based operating group in 2011. AGL had been informed 2 years ago of potential claims from this dissatisfied investor and had notified the board of Arundel thereof. AGL continues to believe that the claim is without merit and will conduct a vigorous defence. All appropriate measures will be taken to protect the Arundel group from any adverse impact of the litigation. Arundel will keep shareholders informed of any developments.

Arundel AG

Dr. Volkert Klaucke (Chairman)

Full information concerning the Company’s Board members and other matters are available from the Company’s website at www.usigroupholdings.ch.

Further information:

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