



Arundel AG
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PRESS RELEASE

12 January 2017

Completion of the capital reduction

The Board of Arundel AG (the “Company”) is pleased to announce that the Company has today completed its reduction in share capital by way of a reduction of the par value of each of its shares from CHF 10.00 to CHF 9.50. The Company is pleased to report that holders of approximately 75% of eligible shares elected to receive the share alternative.

The Company has used treasury shares to meet its obligations to the shareholders who elected the share alternative. In order to enable the Company to retain the ability to use treasury shares to raise additional funds and take advantage of attractive investment opportunities which it is currently being shown, the Company has agreed with NCR Developments Limited (“NCR”) that NCR returns 600,000 Arundel shares to the Company to be held in treasury. These shares were originally transferred to NCR in 2016 in consideration of it agreeing to procure Indian property for the group. NCR’s obligations to procure property for the Group will accordingly proportionately be reduced.

Full information concerning the Company’s Board members and other matters are available from the Company’s website at www.arundel-ag.com.

Arundel AG

Dr Volkert Klauke (Chairman)

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