



USI®

USI Group Holdings AG
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PRESS RELEASE

21 January 2016

The Board of USI Group Holdings AG (“USI” or the “Company”) is pleased to announce that it has reached an agreement, in principle, to acquire up to 100 acres of contiguous land near a major industrial area in Tamilnadu (the “Property”). The Property is adjacent to an important national highway and it is estimated that the development value of the Property will be in the region of \$100 million. The Company is undertaking detailed legal due diligence on the acquisition and is obtaining a formal valuation from an international real estate valuation firm. It is also negotiating the formal terms of the acquisition agreement with the vendors of the Property.

The Property is presently zoned for multi-use (i.e. residential and commercial) and is being acquired in exchange for 4.1 million USI shares and a further cash investment by the Company, the quantum of which is to be agreed. The Company will acquire the Property with unencumbered freehold ownership. The 4.1 million USI shares which are required to finance the acquisition have been made available from shares issued by USI in September of 2013 as part of USI’s acquisition of Goldlink United Limited (“Goldlink”). As a result, no further shares of the Company will be issued as part of this acquisition.

Dr. Volkert Klaucke, the Chairman of USI commented, “Since the time of the acquisition of Goldlink in 2013, USI has worked diligently to remove restrictions on the two Tamilnadu properties which it acquired at that time and which were burdened with certain encumbrances which prevented their value from being reflected on the Company’s balance sheet. Due to the continuing delay in the removal of these encumbrances, the Board entered into a conditional agreement to purchase property near Chennai (“Chennai Property”) in August 2015 and has now agreed, in principle, to the acquisition of this second parcel.

The Company is continuing its efforts to obtain a change of land use (“CLU”) for the Chennai Property and it is hoped that this process will be completed during the current fiscal year. At that time the Chennai Property will be reflected as an asset on the Company’s balance sheet at a value to be determined.

The Property will be acquired following the satisfactory completion of legal due diligence, receipt of a formal valuation from an international valuation firm and agreement of the terms of the acquisition agreement. As the Property does not require a CLU, its agreed value will be reflected in the Company’s balance sheet as soon as the acquisition is completed.

Further information regarding the acquisition of the Property will be provided to shareholders in due course.”

USI Group Holdings AG

Dr. Volkert Klaucke (Chairman)

Approved by the board: 21 January 2016

Full information concerning the Company’s Board members and other matters are available from the Company’s website at www.usigroupholdings.ch.

Further information:

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