



USI®

USI Group Holdings AG
Bleicherweg 66,
CH-8002 Zürich,
Switzerland
www.usigroupholdings.ch

PRESS RELEASE

22 August 2014

The Board of Directors of USI Group Holdings AG ("USI" or the "Company") is pleased to announce that at its upcoming Annual General Meeting to be held on 16 September 2014, it will propose to the Company's shareholders to elect Mr. Ravi Singh as an additional member of the Board. The current four members of the Board will stand for re-election. If Mr. Singh is elected to the Board, it is envisaged that the Board will also subsequently appoint him as the Company's new Group Chief Executive. The Company's Executive Chairman, Dr. Volkert Klaucke, will in that case step down from the Company's Executive Management team and will (if so elected by the shareholders) serve as a non-executive Chairman.

Mr. Singh is presently a Partner of Sycamore Ventures in New York, where he focuses on India related investments. Over the course of his 25-year career, he has arranged numerous public and private financings, mergers and acquisitions and global investments and has held senior operating roles at both public and private companies. He is a shareholder of Infinite Group Holdings Ltd. and Riverlink Pte Limited, the Company's majority shareholders since its 2013 acquisition of Goldlink United Ltd.

Mr. Singh has held positions as a Manager with Coopers & Lybrand in New York (now PricewaterhouseCoopers); General Partner and Managing Director of Cowen & Company (now SG Cowen); Managing Director of Forbes & Walker, a New York merchant banking firm; Partner, Managing Director and Head of Technology Investment Banking of Punk, Ziegel & Company and Founding Partner of Converge Partners LLC, a New York based investment advisory firm. Mr. Singh's operating experience includes a position as Executive Vice President & Chief Financial Officer of SeraNova, Inc., a leading offshore outsourcing services provider, and earlier in his career, as a Senior Marketing Engineer at Komatsu, Ltd. in Tokyo. Mr. Singh holds a Bachelor of Science degree in Mechanical Engineering from the University of Delhi and a Master of Business Administration degree from Columbia University.

The Board will also propose to the Annual General Meeting to renew and increase the Company's authorized and conditional share capital, and to proceed with a comprehensive revision of the Company's articles of incorporation primarily in view of the entry into force earlier this year in Switzerland of new legal rules on executive compensation and corporate governance (Ordinance Against Excessive Compensation in Listed Companies).

The invitation to the Annual General Meeting of 16 September 2014 (including the proposed revised form of the Company's articles of incorporation) is available on the Company's website. It will be published in the Swiss Official Commercial Gazette of 25 August 2014 and sent by mail to all shareholders registered with voting rights on the Company's share register.

Full information concerning the Company's Board members and other matters are available from the Company's website at www.usigroupholdings.ch.

USI Group Holdings AG

Dr. Volkert Klaucke (Chairman)

Further information:

Dr. D. Srinivas

Vice Chairman

Phone: +44 20 7766 7000

SIX Swiss Exchange – symbol USIN, security number 227.101, ISIN CH0002271010

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