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PRESS RELEASE

19th June 2014

On 9 September 2013, USI Group Holdings AG (the "Company") announced that it had been notified of a judicial proceeding initiated by two claimants before the Commercial Court in Zurich, Switzerland, challenging on procedural grounds the resolutions of the Company's annual general meeting held on 20 June 2013.

Today, the Company's Board is pleased to announce that a settlement has been concluded in court, in which the claimants have withdrawn their action against the Company.

Dr. Volkert Klaucke, the Chairman of the Company stated: "We are pleased that this litigation could be resolved in a satisfactory manner for the Company, permitting us to direct our full attention to the further development of the USI Group's enlarged business on the basis of the shareholders' decisions."

Full information concerning the Company's Board members and other matters are available from the Company's website at www.usigroupholdings.ch.

USI Group Holdings AG

Dr. Volkert Klaucke (Chairman)

Further information:

Dr. D. Srinivas

Vice Chairman

Phone: +44 20 7766 7000

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